



New Zealand SAP User Group (Nzsug) Incorporated

Special Purpose Financial Statements

For the year ended 31 March 2021

Financial Statements

For the year ended 31 March 2021

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Incorporated Society

As at 31 March 2021

Incorporated:	21 June 2012
IRD Number:	110-646-372
Nature of Activities:	Incorporated Society
Bankers:	Westpac
Accountants:	Special purpose financial statements prepared by Dimple Gandhi (Acting Treasurer)

Statement of Financial Position

**New Zealand SAP User Group (NZSUG) Incorporated
As at 31 March 2021**

	31 Mar 2021	31 Mar 2020
Assets		
Bank		
NZSUG Incorporated	38,172	54,720
NZSUG Savings Account	14,584	14,581
Total Bank	52,756	69,301
Current Assets		
Prepayments	2,553	2,553
Withholding tax paid	196	185
Total Current Assets	2,750	2,738
Total Assets	55,506	72,039
Liabilities		
Current Liabilities		
Accounts Payable	69	69
GST	(2,290)	(3,694)
Income Tax	(317)	(317)
Rounding	-	-
Total Current Liabilities	(2,538)	(3,942)
Total Liabilities	(2,538)	(3,942)
Net Assets	58,043	75,981
Equity		
Current Year Earnings	(17,938)	19,175
Retained Earnings	75,981	56,806
Total Equity	58,043	75,981

These special purpose financial statements should be read in conjunction with the attached notes.

Statement of Financial Performance

**New Zealand SAP User Group (NZSUG) Incorporated
For the 12 months ended 31 March 2021**

	Mar-21	Mar-20
Income		
Interest Income	25	50
Sponsorship Revenue	13,486	46,109
Stripe Fees Reimbursement	15	439
Subscription Revenue	2,000	39,320
Total Income	15,526	85,918
Gross Profit	15,526	85,918
Less Operating Expenses		
Bank Fees	-	1
Consulting & Accounting	720	720
Event Expenses	24,500	26,971
General Expenses	6,248	22
Stripe Fees 1	15	455
Travel - International	-	14,765
Travel - National	1,981	19,375
Website Costs	-	4,435
Total Operating Expenses	33,464	66,743
Net Profit	(17,938)	19,175

These special purpose financial statements should be read in conjunction with the attached notes.

Taxation Reconcile

New Zealand SAP User Group (Nzsug) Incorporated For the Year ended 31 March 2021

	31st March 2021	31st March 2020
Opening Balance	\$75,981.01	\$56,806.36
Current Year Earnings / (Deficit)	\$17,937.54	\$19,174.65
Closing Balance	\$58,043.47	\$75,981.01

These special purpose financial statements should be read in conjunction with the attached notes.

Notes to the Financial Statements

For the year ended 31 March 2021

1 Statement of Accounting Policies

The New Zealand SAP User Group (Nzsug) Incorporated is an incorporated society registered under the Incorporated Societies Act 1908. The New Zealand SAP User Group (Nzsug) Incorporated provides an SAP community user group.

The New Zealand SAP User Group (Nzsug) Incorporated was incorporated on 21 June 2012.

The New Zealand SAP User Group (Nzsug) Incorporated is required by its rules to prepare special purpose financial statements. For the purposes of financial reporting, the New Zealand SAP User Group (Nzsug) Incorporated is classified as a not-for-profit organisation.

The New Zealand SAP User Group (Nzsug) Incorporated was registered for GST from 01.04.2013 and as such all values are presented exclusive of goods and services tax with the exceptions of trade creditors and trade debtors which are presented inclusive of GST.

These special purpose financial statements have not been audited and as such no opinion is expressed.

2 Term Liabilities

There are no term liabilities at 31 March 2021.

3 Contingent Liabilities

There are no contingent liabilities at 31 March 2021.

4 Capital Commitments

There are no capital commitments at 31 March 2021.

5 Related Party Transactions

Subscription revenue is received from members of the New Zealand SAP User Group (Nzsug) Incorporated. There were no other material related party transactions during this year.