

**New Zealand SAP User Group (NZSUG) Incorporated**  
**Special Purpose Financial Statements**  
**For the year ended 31 March 2018**

## **Financial Statements**

### **For the year ended 31 March 2018**

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# **Incorporated Society**

**As at 31 March 2018**

<b>Incorporated:</b>	21 June 2012
<b>IRD Number:</b>	110-646-372
<b>Nature of Activities:</b>	Incorporated Society
<b>Bankers:</b>	Westpac
<b>Accountants:</b>	Special purpose financial statements prepared by Dimple Gandhi (Treasurer).

## Statement of Financial Position

### New Zealand SAP User Group (NZSUG) Incorporated As at 31 March 2018

31 Mar 2018    31 Mar 2017

#### Assets

<b>Bank</b>		
NZSUG Incorporated	\$11,621.97	\$13,053.34
NZSUG Savings Account	\$14,564.46	\$14,548.47
<b>Total Bank</b>	<b>\$26,186.43</b>	<b>\$27,601.81</b>
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<b>Current Assets</b>		
Accounts Receivable	\$4,600.00	\$0.00
Prepayments	\$4,645.69	\$4,645.69
Withholding tax paid	\$151.46	\$39.68
<b>Total Current Assets</b>	<b>\$9,397.15</b>	<b>\$4,685.37</b>
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<b>Total Assets</b>	<b>\$35,583.58</b>	<b>\$32,287.18</b>
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<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$63.25	\$63.25
GST	-\$1,582.14	-\$1,582.14
GST Adjustment	\$0.00	\$0.00
Income Tax	-\$317.11	\$0.00
<b>Total Current Liabilities</b>	<b>-\$1,354.77</b>	<b>-\$1,518.89</b>
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<b>Total Liabilities</b>	<b>-\$1,354.77</b>	<b>-\$1,518.89</b>
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<b>Net Assets</b>	<b>\$36,938.35</b>	<b>\$33,806.07</b>
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<b>Equity</b>		
Current Year Earnings	\$3,121.76	\$352.18
Retained Earnings	\$33,816.59	\$33,453.89
<b>Total Equity</b>	<b>\$36,938.35</b>	<b>\$33,806.07</b>
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These special purpose financial statements should be read in conjunction with the attached notes.

## Statement of Financial Performance

### New Zealand SAP User Group (NZSUG) Incorporated For the 12 months ended 31 March 2018

	Mar-18	Mar-17
<b>Income</b>		
Interest Income	\$38.04	\$130.74
Sponsorship Revenue	\$8,521.75	\$19,700.00
Subscription Revenue	\$33,000.00	\$22,000.00
<b>Total Income</b>	<b>\$41,559.79</b>	<b>\$41,830.74</b>
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<b>Gross Profit</b>	<b>\$41,559.79</b>	<b>\$41,830.74</b>
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<b>Less Operating Expenses</b>		
Bank Fees	\$0.00	\$0.00
Consulting & Accounting	\$660.00	\$660.00
Entertainment	\$0.00	\$627.39
Event Expenses	\$23,794.21	\$29,712.91
General Expenses	\$0.00	\$3,781.17
Income Tax Expense	\$65.64	\$0.00
Office Expenses	\$0.00	\$39.89
Travel - International	\$0.00	\$1,304.48
Travel - National	\$12,759.81	\$5,314.25
Website Costs	\$1,158.37	\$27.95
<b>Total Operating Expenses</b>	<b>\$38,438.03</b>	<b>\$41,468.04</b>
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<b>Net Profit</b>	<b>\$3,121.76</b>	<b>\$362.70</b>

These special purpose financial statements should be read in conjunction with the attached notes.

## Taxation Reconciliation

### New Zealand SAP User Group (NZSUG) Incorporated For the Year ended 31 March 2018

	31 Mar 18	31 Mar 17	31 Mar 16
Opening Balance	\$33,816.59	\$33,453.89	\$28,784.63
Current Year Earnings / (Deficit)	\$3121.76	\$362.70	\$4,669.26
<b>Closing Balance</b>	<b>\$36938.35</b>	<b>\$33,816.59</b>	<b>\$33,453.89</b>

These special purpose financial statements should be read in conjunction with the attached notes.

# Notes to the Financial Statements

For the year ended 31 March 2018

## 1 Statement of Accounting Policies

The New Zealand SAP User Group (NZSUG) Incorporated is an incorporated society registered under the Incorporated Societies Act 1908. The New Zealand SAP User Group (NZSUG) Incorporated provides an SAP community user group.

The New Zealand SAP User Group (NZSUG) Incorporated was incorporated on 21 June 2012.

The New Zealand SAP User Group (NZSUG) Incorporated is required by its rules to prepare special purpose financial statements. For the purposes of financial reporting, the New Zealand SAP User Group (NZSUG) Incorporated is classified as a not for profit organisation.

The New Zealand SAP User Group (NZSUG) Incorporated was registered for GST from 01.04.2013 and as such all values are presented exclusive of goods and services tax with the exceptions of trade creditors and trade debtors which are presented inclusive of GST.

These special purpose financial statements have not been audited and as such no opinion is expressed.

## 2 Term Liabilities

There are no term liabilities at 31 March 2018.

## 3 Contingent Liabilities

There are no contingent liabilities at 31 March 2018.

## 4 Capital Commitments

There are no capital commitments at 31 March 2018.

## 5 Related Party Transactions

Subscription revenue is received from members of the New Zealand SAP User Group (NZSUG) Incorporated. There were no other material related party transactions during this year.