

**New Zealand SAP User Group (NZSUG) Incorporated**  
**Special Purpose Financial Statements**  
**For the year ended 31 March 2020**

## **Financial Statements**

**For the year ended 31 March 2020**

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# **Incorporated Society**

**As at 31 March 2029**

<b>Incorporated:</b>	21 June 2012
<b>IRD Number:</b>	110-646-372
<b>Nature of Activities:</b>	Incorporated Society
<b>Bankers:</b>	Westpac
<b>Accountants:</b>	Special purpose financial statements prepared by Dimple Gandhi

## Statement of Financial Position

### New Zealand SAP User Group (NZSUG) Incorporated As at 31 March 2020

	31 Mar 2020	31 Mar 2019
<b>Assets</b>		
<b>Bank</b>		
NZSUG Incorporated	54,720	35,889
NZSUG Savings Account	14,579	14,575
<b>Total Bank</b>	<b>69,299</b>	<b>50,464</b>
<b>Current Assets</b>		
Accounts Receivable	-	1,610
Prepayments	2,553	2,553
Withholding tax paid	184	169
<b>Total Current Assets</b>	<b>2,737</b>	<b>4,332</b>
<b>Total Assets</b>	<b>72,036</b>	<b>54,796</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	69	594
GST	(3,694)	(2,288)
Income Tax	(317)	(317)
Rounding	-	-
<b>Total Current Liabilities</b>	<b>(3,942)</b>	<b>(2,011)</b>
<b>Total Liabilities</b>	<b>(3,942)</b>	<b>(2,011)</b>
<b>Net Assets</b>	<b>75,978</b>	<b>56,806</b>
<b>Equity</b>		
Current Year Earnings	19,172	19,868
Retained Earnings	56,806	36,938
<b>Total Equity</b>	<b>75,978</b>	<b>56,806</b>

These special purpose financial statements should be read in conjunction with the attached notes.

## Statement of Financial Performance

### New Zealand SAP User Group (NZSUG) Incorporated For the 12 months ended 31 March 2020

	Mar-20	Mar-19
<b>Income</b>		
Interest Income	47	52
Sponsorship Revenue	46,109	45,308
Stripe Fees Reimbursement	439	218
Subscription Revenue	39,320	29,219
<b>Total Income</b>	<b>85,915</b>	<b>74,796</b>
<b>Gross Profit</b>	<b>85,915</b>	<b>74,796</b>
<b>Less Operating Expenses</b>		
Bank Fees	1	-
Consulting & Accounting	720	690
Event Expenses	26,971	35,012
General Expenses	22	5,320
Stripe Fees 1	455	225
Travel - International	14,765	5,776
Travel - National	19,375	5,338
Website Costs	4,435	2,567
<b>Total Operating Expenses</b>	<b>66,743</b>	<b>54,928</b>
<b>Net Profit</b>	<b>19,172</b>	<b>19,868</b>

These special purpose financial statements should be read in conjunction with the attached notes.

## Taxation Reconciliation

**New Zealand SAP User Group (NZSUG)  
Incorporated  
For the Year ended 31 March 2020**

	<b>31-Mar-20</b>	<b>31-Mar-19</b>	<b>31-Mar-18</b>	<b>31-Mar-17</b>
<b>Opening Balance</b>	56806.36	\$36,938.35	\$33,816.59	\$33,453.89
<b>Current Year Earnings / (Deficit)</b>	\$19,171.61	\$19,868.01	\$3,121.76	\$362.70
<b>Closing Balance</b>	<b>\$75,977.97</b>	<b>\$56,806.06</b>	<b>\$36,938.35</b>	<b>\$33,816.59</b>

These special purpose financial statements should be read in conjunction with the attached notes.

# Notes to the Financial Statements

For the year ended 31 March 2020

## 1 Statement of Accounting Policies

The New Zealand SAP User Group (NZSUG) Incorporated is an incorporated society registered under the Incorporated Societies Act 1908. The New Zealand SAP User Group (NZSUG) Incorporated provides an SAP community user group.

The New Zealand SAP User Group (NZSUG) Incorporated was incorporated on 21 June 2012.

The New Zealand SAP User Group (NZSUG) Incorporated is required by its rules to prepare special purpose financial statements. For the purposes of financial reporting, the New Zealand SAP User Group (NZSUG) Incorporated is classified as a not for profit organisation.

The New Zealand SAP User Group (NZSUG) Incorporated was registered for GST from 01.04.2013 and as such all values are presented exclusive of goods and services tax with the exceptions of trade creditors and trade debtors which are presented inclusive of GST.

These special purpose financial statements have not been audited and as such no opinion is expressed.

## 2 Term Liabilities

There are no term liabilities at 31 March 2020.

## 3 Contingent Liabilities

There are no contingent liabilities at 31 March 2020.

## 4 Capital Commitments

There are no capital commitments at 31 March 2020.

## 5 Related Party Transactions

Subscription revenue is received from members of the New Zealand SAP User Group (NZSUG) Incorporated. There were no other material related party transactions during this year.