

New Zealand SAP User Group (NZSUG) Incorporated
Special Purpose Financial Statements
For the year ended 31 March 2019

Financial Statements

For the year ended 31 March 2010

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Incorporated Society

As at 31 March 2019

Incorporated:	21 June 2012
IRD Number:	110-646-372
Nature of Activities:	Incorporated Society
Bankers:	Westpac
Accountants:	Special purpose financial statements prepared by Dimple Gandhi (Treasurer).

Statement of Financial Position

New Zealand SAP User Group (NZSUG) Incorporated
As at 31 March 2019

	31 Mar 2019	31 Mar 2018
Assets		
Bank		
NZSUG Incorporated	35,888.63	11,621.97
NZSUG Savings Account	14,575.02	14,564.46
Total Bank	50,463.65	26,186.43
Current Assets		
Accounts Receivable	1,610.00	4,600.00
Prepayments	2,553.46	4,645.69
Withholding tax paid	168.52	151.46
Total Current Assets	4,331.98	9,397.15
Total Assets	54,795.63	35,583.58
Liabilities		
Current Liabilities		
Accounts Payable	594.44	63.25
GST	(2,287.98)	(1,100.91)
Income Tax	(317.11)	(317.11)
Rounding	(0.08)	0.00
Total Current Liabilities	(2,010.73)	(1,354.77)
Total Liabilities	(2,010.73)	(1,354.77)
Net Assets	56,806.36	36,938.35
Equity		
Current Year Earnings	19,868.01	3,121.76
Retained Earnings	36,938.35	33,816.59
Total Equity	56,806.36	36,938.35

These special purpose financial statements should be read in conjunction with the attached notes.

Statement of Financial Performance

New Zealand SAP User Group (NZSUG) Incorporated
For the 12 months ended 31 March 2019

	Mar-19	Mar-18
Income		
Interest Income	51.64	38.04
Sponsorship Revenue	45,308.40	23,521.75
Stripe Fees Reimbursement	217.50	0.00
Subscription Revenue	29,218.57	18,000.00
Total Income	74,796.11	41,559.79
Gross Profit	74,796.11	41,559.79
Less Operating Expenses		
Consulting & Accounting	690.35	660.00
Event Expenses	35,011.69	23,794.21
General Expenses	5,319.66	0.00
Income Tax Expense	0.00	65.64
Stripe Fees 1	225.37	0.00
Travel - International	5,775.76	2,297.99
Travel - National	5,338.25	10,461.82
Website Costs	2,567.02	1,158.37
Total Operating Expenses	54,928.10	38,438.03
Net Profit	19,868.01	3,121.76

These special purpose financial statements should be read in conjunction with the attached notes.

Taxation Reconciliation

New Zealand SAP User Group (NZSUG) Incorporated For the Year ended 31 March 2019

	31-Mar-19	31-Mar-18	31-Mar-17
Opening Balance	\$36,938.35	\$33,816.59	\$33,453.89
Current Year Earnings / (Deficit)	\$19,868.01	\$3,121.76	\$362.70
Closing Balance	\$56,806.06	\$36,938.35	\$33,816.59

These special purpose financial statements should be read in conjunction with the attached notes.

Notes to the Financial Statements

For the year ended 31 March 2019

1 Statement of Accounting Policies

The New Zealand SAP User Group (NZSUG) Incorporated is an incorporated society registered under the Incorporated Societies Act 1908. The New Zealand SAP User Group (NZSUG) Incorporated provides an SAP community user group.

The New Zealand SAP User Group (NZSUG) Incorporated was incorporated on 21 June 2012.

The New Zealand SAP User Group (NZSUG) Incorporated is required by its rules to prepare special purpose financial statements. For the purposes of financial reporting, the New Zealand SAP User Group (NZSUG) Incorporated is classified as a not for profit organisation.

The New Zealand SAP User Group (NZSUG) Incorporated was registered for GST from 01.04.2013 and as such all values are presented exclusive of goods and services tax with the exceptions of trade creditors and trade debtors which are presented inclusive of GST.

These special purpose financial statements have not been audited and as such no opinion is expressed.

2 Term Liabilities

There are no term liabilities at 31 March 2019.

3 Contingent Liabilities

There are no contingent liabilities at 31 March 2019.

4 Capital Commitments

There are no capital commitments at 31 March 2019.

5 Related Party Transactions

Subscription revenue is received from members of the New Zealand SAP User Group (NZSUG) Incorporated. There were no other material related party transactions during this year.